

Limited Term Pool

Monthly Report

August 31, 2015



On June 27, 2012, the State Investment Commission voluntarily adopted Securities and Exchange Commission Rule 2a-7 as the guidelines for the Limited Term Pool. These are the rules that govern Money Market Mutual Funds aimed at assuring safety of the invested funds. This report provides the monthly disclosure required by those rules.



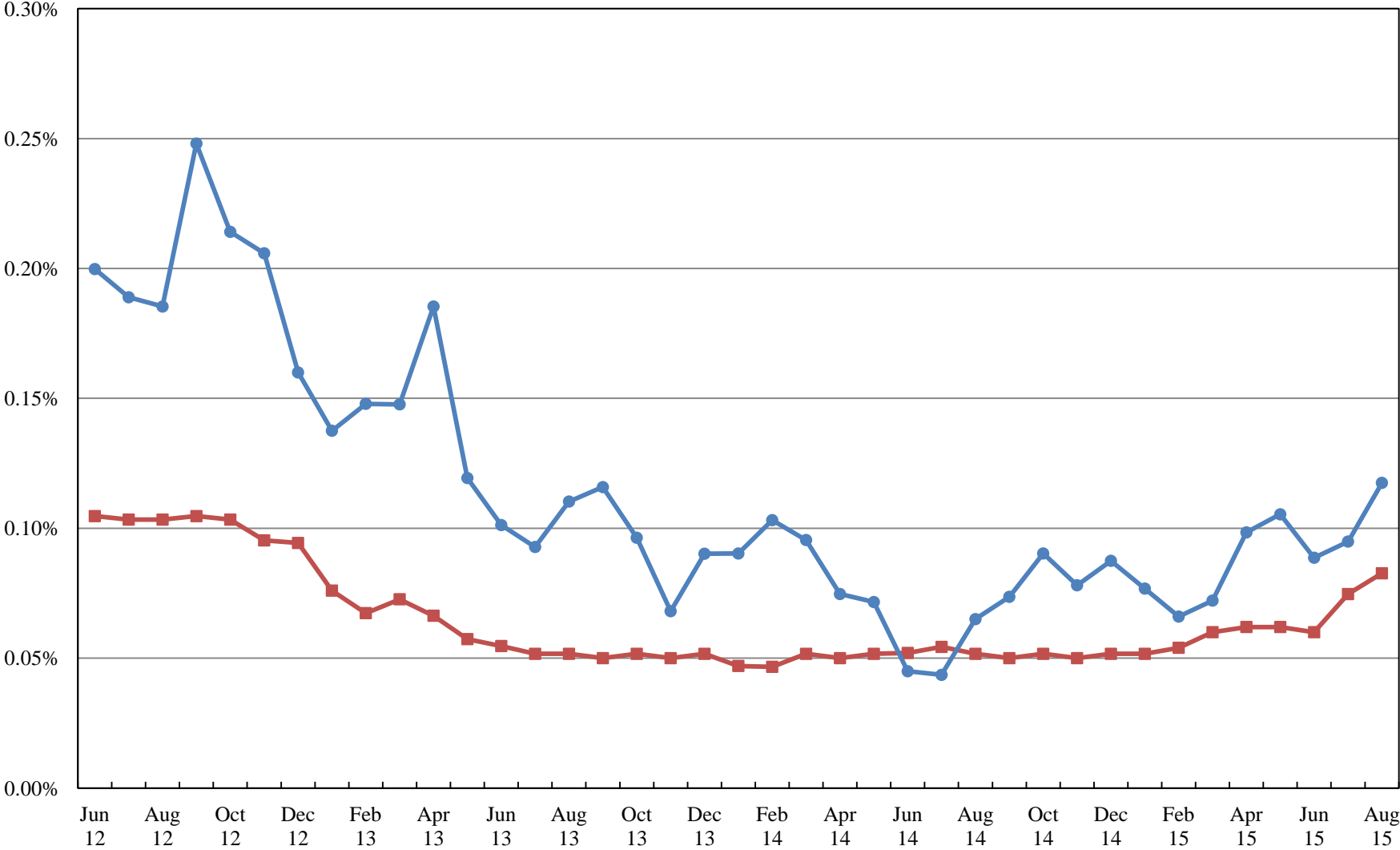
Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet

LIMITED TERM POOL MONTHLY PERFORMANCE

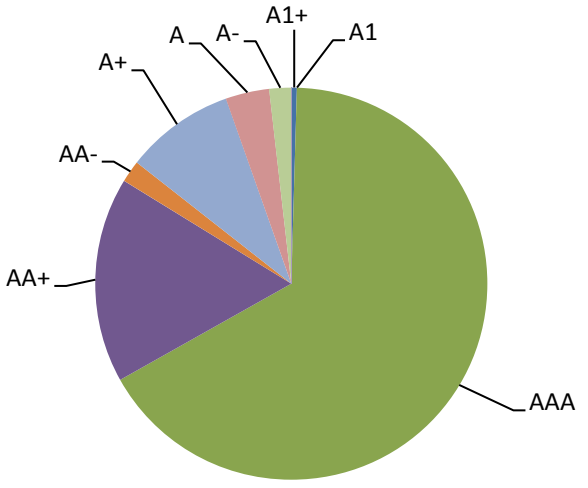
Local Government Investment Pool
Limited Term Pool



**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
AS OF AUGUST 31, 2015**

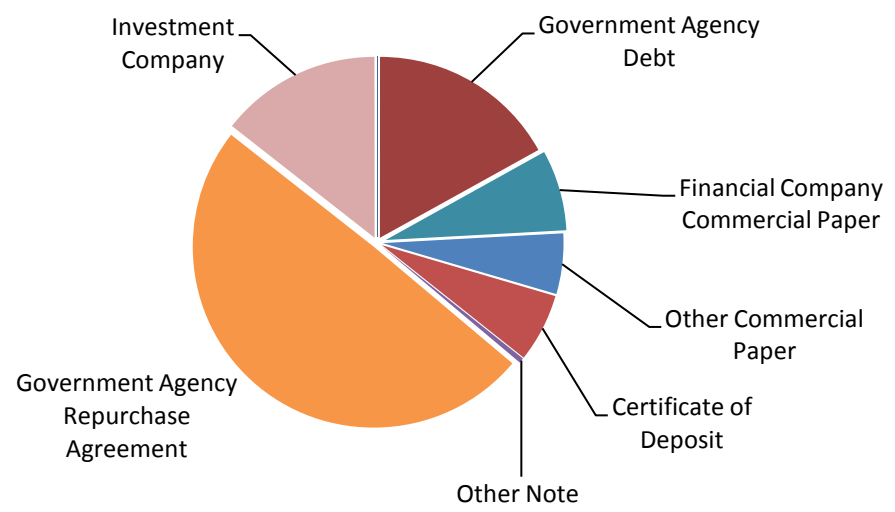
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$6,312,508.65	0.46%
A1	\$0.00	0.00%
Subtotal	<u>\$6,312,508.65</u>	<u>0.46%</u>
Long Term Ratings		
AAA	\$920,910,175.05	66.39%
AA+	\$234,955,076.50	16.94%
AA	\$0.00	0.00%
AA-	\$25,000,000.00	1.80%
A+	\$124,957,583.25	9.01%
A	\$49,997,180.50	3.60%
A-	\$25,000,000.00	1.80%
Subtotal	<u>\$1,380,820,015.30</u>	<u>99.54%</u>
US Treasury Obligations	\$0.00	0.00%
Grand Total	<u><u>\$1,387,132,523.95</u></u>	<u><u>100.00%</u></u>



SECTOR DISTRIBUTION

	Book Value	as % of Total
Treasury Debt	\$0.00	0.00%
Government Agency Debt	\$234,955,076.50	16.94%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$99,960,173.50	7.21%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$74,994,423.50	5.41%
Certificate of Deposit	\$85,000,000.00	6.13%
Structured Investment Vehicle Note	\$0.00	0.00%
Other Note	\$6,312,508.65	0.46%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$685,910,341.80	49.45%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	\$200,000,000.00	14.42%
Grand Total	<u><u>\$1,387,132,523.95</u></u>	<u><u>100.00%</u></u>



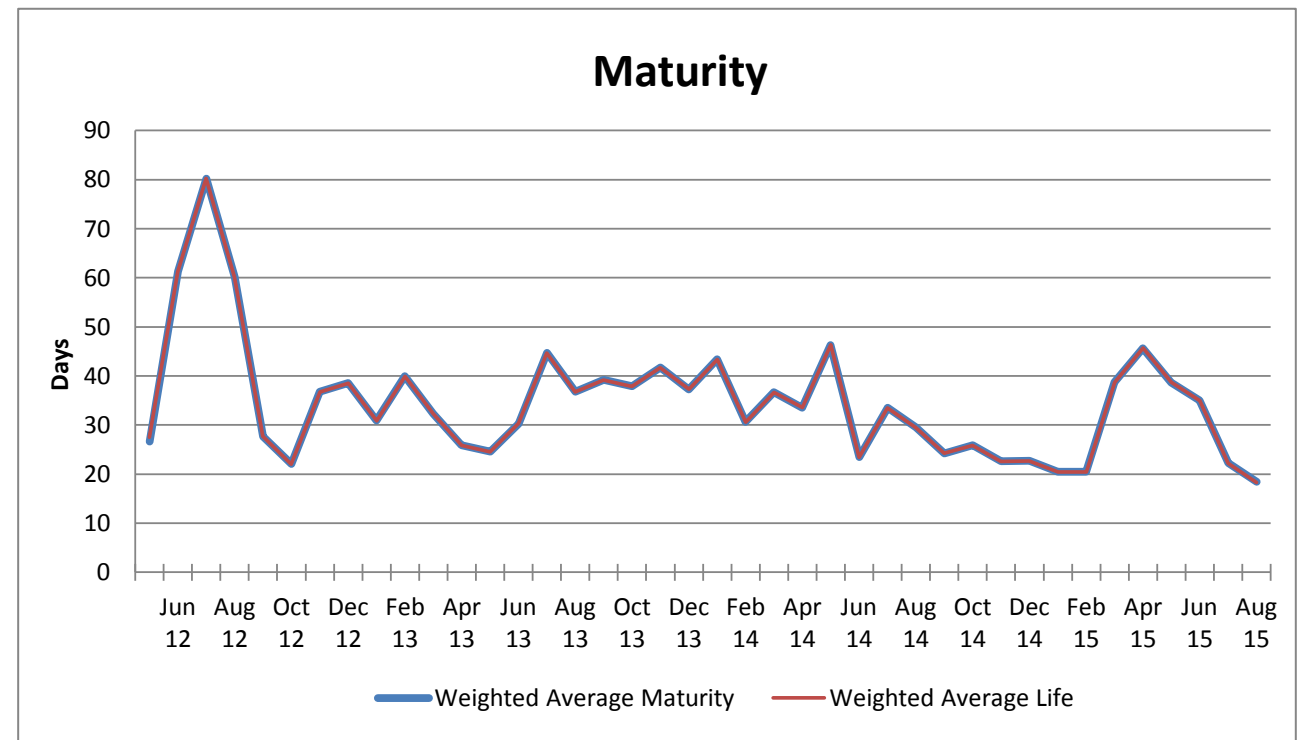
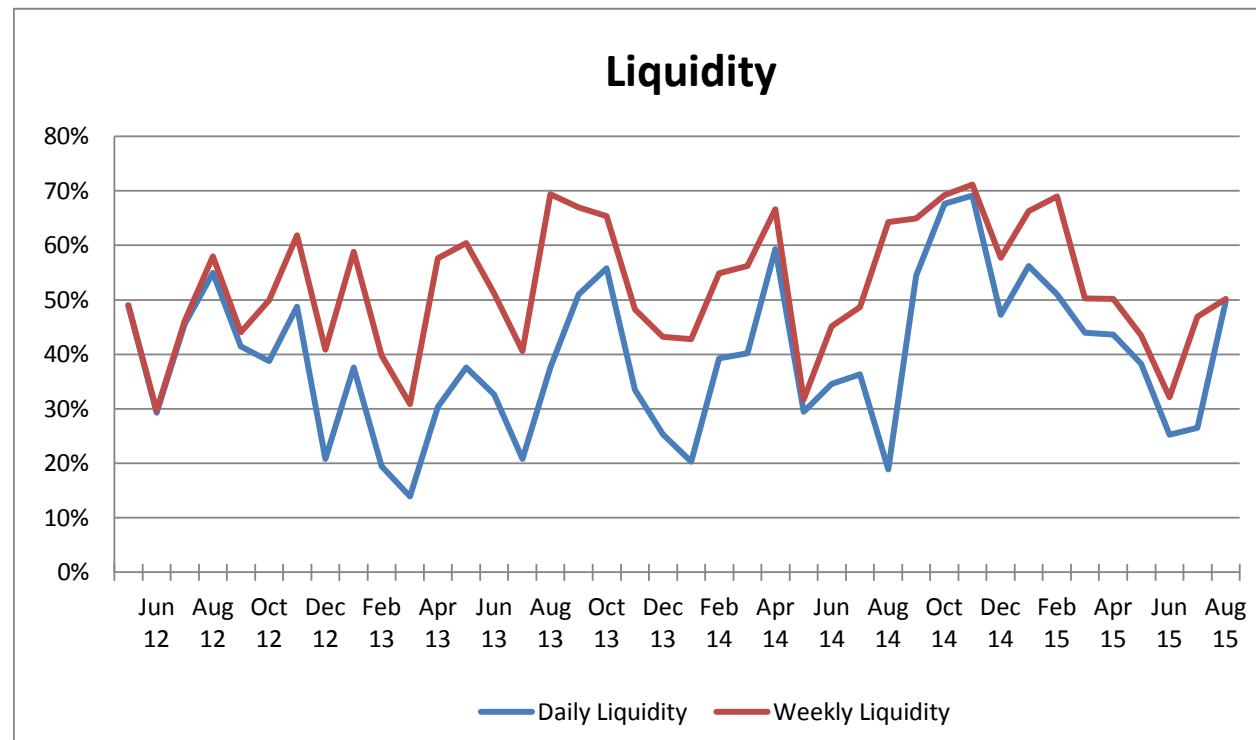
LIMITED TERM POOL
AS OF AUGUST 31, 2015

Category of Investment / Issuer		Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Bank of Tokyo	06538CW80	0.29	10/15/2015	10/15/2015	25,000,000.00	24,998,736.00
Canadian Imperial	13607FXT8	0.29	10/15/2015	10/15/2015	25,000,000.00	24,989,111.00
Rabobank Nederland NV NY	21687BX63	0.29	10/15/2015	10/15/2015	25,000,000.00	24,992,951.50
Swed Bank	87019SYW8	0.18	9/14/2015	9/14/2015	25,000,000.00	24,979,375.00
					<u>100,000,000.00</u>	<u>99,960,173.50</u>
Certificate of Deposit						
Bank of Montreal Chicago	06366CF60	0.29	10/15/2015	10/15/2015	25,000,000.00	25,000,000.00
Sumi Trust NY	86563KE41	0.18	9/14/2015	9/14/2015	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113ELL8	0.21	9/15/2015	9/15/2015	25,000,000.00	25,000,000.00
Traditional Bank	89268JDL1	0.33	4/15/2016	4/15/2016	2,500,000.00	2,500,000.00
Traditional Bank	89268Y117	0.33	4/15/2016	4/15/2016	5,000,000.00	5,000,000.00
Traditional Bank	89268Y8PC	0.33	4/15/2016	4/15/2016	2,500,000.00	2,500,000.00
					<u>85,000,000.00</u>	<u>85,000,000.00</u>
Government Agency Debt						
FHLB	313384LG2	0.29	10/15/2015	10/15/2015	50,000,000.00	49,999,646.00
FHLB	313384LM9	0.29	10/15/2015	10/15/2015	15,000,000.00	14,999,533.35
FHLB	313384LU1	0.29	10/15/2015	10/15/2015	50,000,000.00	49,998,125.00
FHLB	313384NH8	0.29	10/15/2015	10/15/2015	25,000,000.00	24,995,125.00
FHLB	313384NX3	0.29	10/15/2015	10/15/2015	45,000,000.00	44,986,800.15
FHLB	313384QB8	0.29	10/15/2015	10/15/2015	50,000,000.00	49,975,847.00
					<u>235,000,000.00</u>	<u>234,955,076.50</u>
Investment Company						
Fidelity Prime Mny Mkt	31607A208	0.29	9/1/2015	9/1/2015	125,000,000.00	125,000,000.00
JP Morgan	4812A0367	0.29	9/1/2015	9/1/2015	75,000,000.00	75,000,000.00
					<u>200,000,000.00</u>	<u>200,000,000.00</u>
Other Commercial Paper						
America Honda Finance	02665KX85	0.00	10/8/2015	10/8/2015	25,000,000.00	24,996,145.75
Exxon Mobile	30229BW45	0.29	10/15/2015	10/15/2015	25,000,000.00	24,999,833.25
Toyota Motor Credit Corp	89233HWF7	0.00	9/15/2015	9/15/2015	25,000,000.00	24,998,444.50
					<u>75,000,000.00</u>	<u>74,994,423.50</u>
Government Agency Repurchase Agreement						
BNP Paribas	N/A	0.15	9/1/2015	9/1/2015	200,000,000.00	200,000,000.00
Scotia	N/A	0.15	9/2/2015	9/1/2015	195,396,341.80	195,396,341.80
IAS Asset	N/A	0.23	9/21/2015	9/21/2015	21,514,000.00	21,514,000.00
Community Trust Bank	N/A	0.26	9/16/2015	9/16/2015	1,000,000.00	1,000,000.00
Clinton Bank	N/A	0.26	9/16/2015	9/16/2015	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	0.26	9/16/2015	9/16/2015	2,500,000.00	2,500,000.00
Farmers Deposit Bank	N/A	0.20	9/2/2015	9/2/2015	400,000.00	400,000.00
Bank of Columbia	N/A	0.20	9/2/2015	9/2/2015	250,000.00	250,000.00
First Community Bank	N/A	0.20	9/2/2015	9/2/2015	450,000.00	450,000.00
Bank of Jamestown	N/A	0.20	9/2/2015	9/2/2015	4,000,000.00	4,000,000.00
IAS Asset	N/A	0.23	9/10/2015	9/10/2015	74,326,000.00	74,326,000.00
IAS Asset	N/A	0.23	9/24/2015	9/24/2015	69,929,000.00	69,929,000.00
Traditional Bank	N/A	0.25	9/1/2015	9/1/2015	20,000,000.00	20,000,000.00
IAS Asset	N/A	0.23	9/29/2015	9/29/2015	17,745,000.00	17,745,000.00
Traditional Bank	N/A	0.13	9/1/2015	9/1/2015	75,000,000.00	75,000,000.00
					<u>685,910,341.80</u>	<u>685,910,341.80</u>
Other Municipal Debt						
Inter-Pool Borrowings	N/A	0.00	9/1/2015	9/1/2015	0.00	0.00
					<u>0.00</u>	<u>0.00</u>
Other Note						
GM Financial Auto	38013PAA7	0.29	10/15/2015	10/15/2015	2,105,312.46	2,105,312.46
Harley-Davidson Motorcycle Trust	41284CAA2	0.29	10/15/2015	10/15/2015	2,020,263.40	2,020,263.40
Hyundai Auto Receivables	44890YAA4	0.29	10/15/2015	10/15/2015	2,186,932.79	2,186,932.79
					<u>6,312,508.65</u>	<u>6,312,508.65</u>

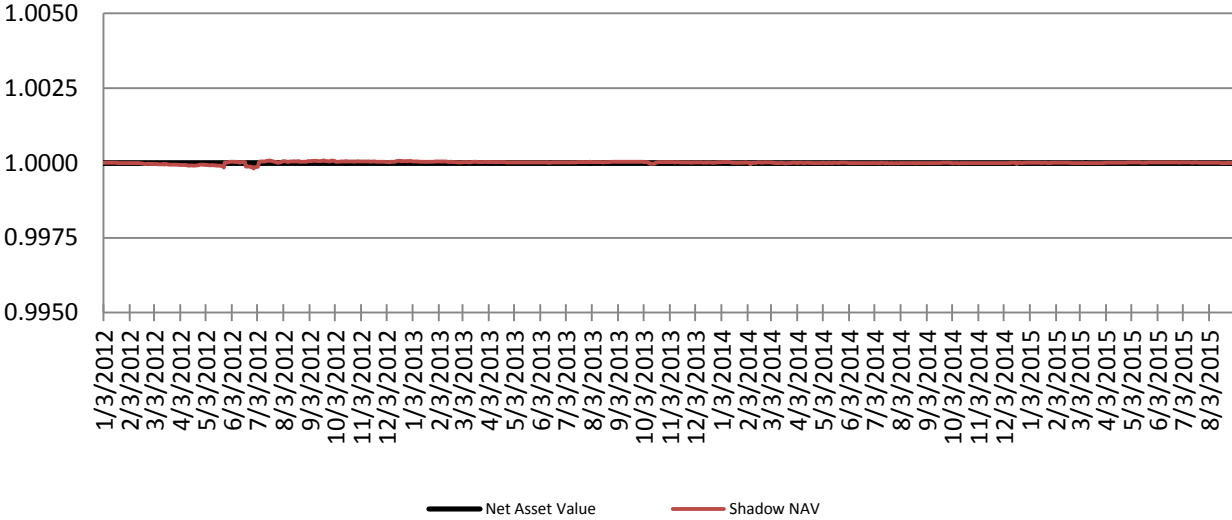
1,387,222,850.45 1,387,132,523.95

**LIMITED TERM POOL LIQUIDITY AND MATURITY
AS OF AUGUST 31, 2015**

	8/31/2015	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	18.42	25.21	20.32	29.95	28.04	35.73
Weighted Average Life	18.28	25.16	20.25	29.93	28.03	35.77
Daily Liquidity	49.77%	33.85%	38.14%	41.83%	45.54%	39.58%
Weekly Liquidity	50.14%	43.05%	48.51%	51.03%	56.59%	52.24%



NET ASSET VALUE



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182